

WASHINGTON-CENTERVILLE PUBLIC LIBRARY
BOARD MEETING MINUTES

April 15, 2025

CALL TO ORDER

The regular Board of Trustees meeting for April 2025 was held at the Woodbourne Library. Board President Carol Herrick called the meeting to order at 7:00 p.m.

The roll call was as follows: Mr. Bowling, **Present**; Mrs. Cline, **Present**; Mrs. Denison, **Present**; Mr. Falkner, **Absent**; Mrs. Herrick, **Present**; Mr. Nunna, **Present**; and Mrs. Suttman, **Present**; also Mrs. Fultz, Library Director; Mr. Monteith, Fiscal Officer; and members of the public.

HEARING OF THE PUBLIC

Mr. Monteith stated that there was no hearing of the public this month.

APPROVAL OF MINUTES

Mrs. Cline moved for the approval of the March 18, 2025 Meeting Minutes. Mrs. Denison seconded the motion.

The vote was: **Yes**: 4; **No**: 0; **Abstain**: 2 (Herrick, Nunna)

DIRECTOR'S REPORT

Mrs. Fultz presented her monthly report for April 2025:

- **FACILITIES**
 - Centerville Library
 - Contract finalized on March 27
 - Demolition has started; walls are coming down
 - Woodbourne Library
 - Siding panels are failing, especially on the south side
 - Legacy Administration Building
 - Parking lot hopefully to be replaced in May
 - Creativity Commons
- **COLLECTIONS/SERVICES/PROGRAMS**
 - Summer Reading Club begins May 12
- **OTHER**
 - PLF
 - House budget update
 - Rep. Young email response

- Distribution within Montgomery County
- Collaboration
- Friends
 - 11 days to Out of the Pocket
 - Book sale April 24-26
 - City BBQ takeover April 28, mention GIVE when ordering
 - A Tasting with Friends scheduled for August 21 at Benham's Grove

FISCAL OFFICER'S REPORT

- a. Mr. Monteith presented the monthly financial report for March 2025, including the financial statements (Cash Position, Revenue Summary, Revenue Budget Statement, Expense Summary and General Fund Expense Budget Statement), Notes to the Financial Statements, March 2025 Bank Reconciliation, Monthly Investment Report and Personnel Items for the board's review and approval.

Mrs. Cline moved to approve the monthly financial report, monthly investment report and bank reconciliation. Mr. Nunna seconded the motion.

The vote was: **Yes**: 6; **No**: 0; **Abstain**: 0

The motion is approved.

- b. Payment of April 2025 Expenditures

Mr. Monteith presented the check register for the period of March 19, 2025 through April 15, 2025.

Mrs. Suttman moved to approve the payment of expenditures, and Mr. Nunna seconded the motion.

The roll call vote was as follows:

Mr. Bowling	<u>Yes</u>	Mrs. Herrick	<u>Yes</u>
Mrs. Cline	<u>Yes</u>	Mr. Nunna	<u>Yes</u>
Mrs. Denison	<u>Yes</u>	Mrs. Suttman	<u>Yes</u>
Mr. Falkner	<u>Absent</u>		

The motion is approved.

NEW/OLD BUSINESS

a. Investment Policy Revision

Mr. Monteith discussed the new investment policy that is being presented to the board for their review and approval. He stated that this was taking most of the old policy and replacing it. The policy, as presented, is more robust than the current version. It also covers the sections recommended by the Governmental Finance Officers Association (GFOA) Investment Policy Best Practice. Additionally, this removes the specific mention of allowable investments. Instead, the policy refers to ORC 135.14, which details allowable investments.

Mrs. Cline asked about the inclusion of commercial paper in the allowable investments, and whether we have ever held this. Mr. Monteith stated that there have been a few times that we held this as an investment. Mr. Nunna asked about the additional training that was required as part of investing in commercial paper. Mr. Monteith stated that this training had been completed.

Mr. Nunna moved to approve the revision to the Investment Policy. Mrs. Cline seconded the motion.

The vote was: **Yes**: 6; **No**: 0; **Abstain**: 0

b. Federal and State Motto Posters

Mrs. Fultz stated that this was included on the agenda because of the donation of several posters displaying the United States and State of Ohio mottoes. These were brought in by a patron. When these were brought in, the patron made mention that, since these were being donated, we were required by the Ohio Revised Code to post them within the library facilities. After some additional research, it was discovered that the patron was referencing ORC Chapter 3313. However, this code section deals with Boards of Education. As a library, we are subject to ORC Chapter 3375. Mrs. Fultz stated that she then went the additional step of consulting with the Montgomery County Prosecutor. According to this consultation, they stated that the code section the patron referenced does not apply to libraries.

Based on this information, the board opted to take no action on this matter.

OTHER

Mr. Monteith presented some long-term projections based on the current budget proposals and some of the talk surrounding them. The first projection is the one that was

presented in the budget presentation and approval in December. Based on this, the financial position is strong into the 2030s.

The second page presents the same information, with the exception that it freezes the Public Library Fund at 2027 levels. Based on the estimates, it had us at about \$2.9 million annually. This projection still shows strong financial position into the next decade, but is certainly not as strong as the original projection.

Page 3 takes the current house budget and increases the amount annually by 1.75%. This is the amount that the house budget increases from FY 2026 to 2027. This projection results in a stronger position into the 2030s. The reserve balance would still be intact through this period.

The final page looks at the potential elimination of the public library fund after the FY26-27 budget. This financial picture could be a lot more serious, and potentially require the board to ask for a levy, potentially up to 4.5 mills as soon as 2028.

Mr. Monteith stated that this does not require any action at this time, but has been provided for the information of the board.

ADJOURNMENT

Mrs. Suttman moved to adjourn the meeting at 8:10 p.m. Mr. Nunna seconded the motion.

The vote was: **Yes**: 6; **No**: 0; **Abstain**: 0

The motion to adjourn is approved.

Vice President

Fiscal Officer